



CORPORATE SOCIAL RESPONSIBILITY POLICY

Core Philosophy

City Corporation Limited recognizes that business enterprises are economic organs of society and draw on societal resources, and therefore believed that a company's performance must be measured by its Triple Bottom Line contribution to building economic, social and environmental capital towards enhancing societal sustainability. CCL is committed to operate and grow in a socially responsible way. Our vision is to employ sustainable measures while actively contributing to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

CSR Principles:

CCL's CSR policy is based on the following principles:

1. To integrate health, safety, and environmental considerations into all aspects of our business, in order to protect our employees, our communities, and the environment; achieve sustainable growth and accelerated productivity; drive compliance with all applicable regulations; and develop technologies that expand the sustainable capacity of our world.
2. To collaborate and engage with different stakeholders including Governments, NGOs, Suppliers, Local Farmers, and Distributors to tackle the challenges faced by the society.

In accordance with Section 135(5) of the Companies Act, 2013 CCL is committed to spend at least 2% of its average net profits made during the three immediately preceding financial years in some of the identified activities that are listed in Schedule VII (as amended) to the Act.

CSR policy:

1. To direct CCL's CSR Programmes, inter alia, towards achieving one or more of the following - enhancing environmental and natural capital; supporting rural development; promoting education; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India; preserving and promoting sports;

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2. To develop the required capability and self-reliance of beneficiaries at the grass roots, especially of women, in the belief that these are prerequisites for social and economic development;
3. To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society;
4. To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact;
5. To carry out CSR Programmes in relevant local areas to fulfill commitments arising from requests by government/regulatory authorities.
6. To provide equal opportunities to beneficiaries of the Company's CSR Programmes as vendors or employees on merit;
7. To provide education opportunities including primary, secondary and higher education for creating an empowered, enlightened society capable of rising to its full potential. Promoting education, including special education and employment enhancing vocational skills among women, children, differently abled; monetary contributions to educational institutions with the objective of assisting students in their studies.
8. To provide support to various tribal communities; to improve accessibility, housing, drinking water, sanitation, power, education and livelihoods thereby creating sustainable communities and helping in the upliftment of these tribes.
9. To provide training to promote rural sports, nationally recognized sports, indigenous sports & Olympic sports;

Implementation

To implement the Company's CSR Programmes through Company personnel or through external implementing agencies or Trusts, Foundations and Section 8 companies that may be established by the Company from time to time. In such cases, the Company will specify the CSR Programmes which may be undertaken by those Trusts in accordance with their Objects and



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administrative and accounting processes laid down in the respective Trust Deeds/ Memoranda and Articles of Association.

Governance

1. Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
2. The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.
3. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the Committee within the specified budgets and timeframes and report back to the committee on the progress thereon.
4. The Committee shall review the implementation of the CSR Programmes once a quarter and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
5. At the end of every financial year, the CSR Committee will submit its report to the Board.

CSR Expenditure

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes shall be used for CSR. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.
